

# BANAMEX

## A LOCAL BRAND IN MEXICO

Grupo Financiero Banamex S.A. de C.V. has its origins and is the owner of Banco Nacional de México or Banamex, Mexico's second largest bank behind BBVA Bancomer.

Banamex is a safe, convenient and proven payment method whereby the consumer at checkout receives the payment details and authorizes the payment directly via their bank account, or alternately they can visit any bank branch and make the payment with cash.

Processing currency: **USD**  
Risk of chargeback: **NO**  
Payment guarantee: **YES**

### Banamex advantages:

- No chargeback
- No personal banking information required
- Simple, flexible and confidential payment method
- Highly secure



# Product Description

Credit transfer

## Product Process

The consumer selects the Banamex payment option at the checkout and receives the payment details. He can log into his bank account and finalize the payment, or he can visit a bank and make a payment in cash.

## Countries Supported

Mexico

## Merchant Advantages

- Provides an additional online payment method to convenience consumers with low risk of returns for the merchant
- Increase sales by offering a local trusted payment solution that is offered by one of the major banks in Mexico, online and physically
- Provides merchants with access to a market that has a very low credit and debit card usage

## Consumer Advantages

- Provides a trusted and familiar local payment method that is supported by the consumer's own bank
- Convenient, reliable, and simple transaction process
- Offers access to more products and services
- No credit or debit card needed

